

# UStar - Bike Insurance

## Introducing the UStar Bike Insurance Bundle

A digital microinsurance plan providing financial protection to bike owners against accidental damages and hospitalization costs due to road accidents.

## Bike Insurance Details

### WEEKLY

<b>Bundle Price</b>	PKR 180
<b>Accidental Bike Damage Repair</b>	PKR 30,000
<b>Hospitalization Cover</b>	PKR 50,000
<b>Coverage Duration</b>	1 Week
<b>Coverage</b>	Accidental damage repair reimbursement for the insured bike.  Accidental hospitalization expenses: PKR 1,500 Per day

## Provider Details

WEBDOC in partnership with underwriter DIGI Insurance Company is providing the product for UPaisa users.

## Key Features

- **Damage Repair:** Financial reimbursement for repairs due to accidents.
- **Hospitalization:** Compensation for hospitalization expenses related to bike accidents.

## Coverage & Eligibility

- **Age Limit:** 18 to 60 years.
- **Bike Registration:** Bike must be registered under the applicant's name.
- **Waiting Period:** Coverage activates after a 14-day waiting period.
- **Claim availability:** Claims must be filed within 30 days of the incident.
- **Verification:** Applicant must provide pictures/video with date and time at the time of activation.
- **Validity:** Coverage corresponds to the bundle duration and is renewed with bundle activation.

## Exclusions

- Claims without bike registration in policyholder's name.
- Pre-existing damage, wear and tear, or mechanical work.
- Racing or any illegal activity.

- Natural or accidental death.
- Claims submitted after 30 days of the incident
- Damage or injury occurring outside Pakistan
- Fraudulent or misrepresented claims
- Multiple subscriptions on the same mobile number
- Commercial use of bike
- Wear and Tear
- Mechanical work
- Terrorism
- Racing or any illegal activity
- **In case of health claims**
  - Any Pre-existing conditions
  - Any Dental procedures
  - OPD of all sorts
  - Day care surgeries
  - Cosmetic or any surgical procedures
  - Regular medicines such as Insulin etc
  - Any Special Investigations which are not due to the admission or being in-patient.
  - Natural or accidental death
  - Pregnancies and births (Gyne)
  - Any claims without proper documentation

#### **Claim Process**

1. **Initiate:** Notify claim via the 051-8466336
2. **Submit:** Submit required documents digitally 03346660481
3. **Verification:** Claim processed within 3 working days.
4. **Payout:** If approved, payment is sent to wallet account. If rejected, you'll be notified via SMS or call with the reason.

#### **Required Documents**

- CNIC of policyholder
- Bike registration book/ Card (match policyholder)
- Repair receipt (in case of accidental damage)
- Spare Parts receipt (part replacement in case of accidental damage)
- Driving License
- Police report (if applicable)
- Photographs of accidental damages (Showing Number Plates)
- After-repair photographs of the damages (Showing Number Plates)
- In case of third-party claim CNIC of third party, Repair bills/receipts, picture of damages, driving license of third party will be added in required documents
- In case of health claim Medical Bills, lab reports, Dr. Prescription, CNIC both sides, Admission Discharge Slip (if hospitalized)