

Disclaimer: Webdoc in partnership with our underwriter TPL insurance company is providing the product. This is a recurring payment model.

Educational Documents Insurance

POCKET SIZE INSURANCE	INSURANCE LIMITS	Monthly Premium	Benefits
Educational Documents Insurance	up to Rs. 50,000	PKR 100	Loss, damage and theft of Transcripts and Degrees

Introduction:

EduSure is a specialized insurance plan designed to safeguard individuals from the financial challenges associated with the loss, theft, or damage of important educational documents in affordable premiums.

Key Features:

Coverage:

- **Loss of Documents:** Covers expenses for the loss of essential educational documents such as:
 - Degrees (Bachelor's, Master's, etc.).
 - Certificates (Matriculation, Intermediate, O-Level, A-Level).
 - Diplomas and Professional Certifications (e.g., ACCA, PMP).
- **Damage to Documents:** Covers expenses for replacing documents damaged.
- **Theft of Documents:** Provides financial coverage for stolen documents, provided an FIR is filed.

Duplicate Document Expense:

- Full reimbursement of expenses related to obtaining duplicate copies of lost or damaged documents. Within the insurance limit.
- Includes processing fees, and courier charges.

FIR Requirement:

- Filing a First Information Report (FIR) with the local police is mandatory to process the claim for lost or stolen documents.

Nationwide Coverage:

- Coverage applies to document loss, damage, or theft anywhere within **Pakistan**.

Waiting Period:

- A **7-day waiting period** is applicable after policy purchase. Claims for losses occurring within this period will not be entertained.

Digital Claims Process:

- Submit claims online via the mobile app, WhatsApp, or web portal.

Exclusions and Eligibility:

Exclusions:

- **Negligence:** Loss caused by gross negligence, such as:
 - Leaving documents in an unlocked vehicle.
 - Misplacing documents in an unsecured or unsafe location.
 - Misplacement or accidental loss of documents within the insured's home or workplace is excluded unless accompanied by evidence of theft or burglary.
 - Loss of documents during postal or courier transit is not covered
- **Pre-existing Loss:** Loss of documents that occurred prior to the policy's start date.
- **Expired Documents:** Claims for documents that have already expired or are no longer valid.
- **Claims without FIR:** Cases where the loss or theft is not reported to the police and FIR is not filed.
- **Non-essential Documents:** Non-educational papers such as ID cards, notebooks, or unofficial transcripts.
- **Damage due to Intentional Acts:** Willful destruction of documents by the policyholder.
- **Natural Wear and Tear Exclusion:** Coverage excludes deterioration, fading, or aging of documents over time due to natural wear and tear.

Eligibility Criteria:

- The policyholder must be the legal owner of the educational documents.
- Documents must be valid and issued by recognized educational institutions within Pakistan or abroad.
- The policyholder must be a Pakistani resident.
- Coverage applies only to documents lost, damaged, or stolen **within Pakistan**.

How to File a Claim:

1. Report the Loss/Theft/Damage:

- File an **FIR** with the local police for lost or stolen documents within 24 hours of incident.

2. Gather Required Documents:

- FIR copy.
- CNIC of the policyholder.
- Copies of the lost/damaged educational documents.
- Reissuance challans and bills

3. Submit the Claim:

- Submit all documents through the mobile app, WhatsApp or web portal.

4. Claim Processing:

- The claim will be processed within **15 business days** after submission of complete documents.

5. Receive Reimbursement:

- Approved claims will be reimbursed via **bank transfer, JazzCash, or Easypaisa.**

ELIGIBILITY & ENROLMENT:

- Applicants are eligible to apply for this insurance Plan under the Policy if Applicants meet ALL the criteria set out below:
- All Eligible Applicants shall be natural persons. Corporations, partnerships and businesses shall not be eligible for coverage under this Policy.
- All Eligible Applicants shall be a minimum of **eighteen (18) years** of age and a maximum of **forty-nine (49) years** of age at the time of registration.
- A waiting period of **7 days** applies.

MISTAKE IN AGE:

- The Company shall only pay Insurance Benefits based on the disclosed age of the Insured. With the onus on the customer for incorrect disclosure the Company shall not be liable to pay any benefit under this Policy in that case.

INTENTIONAL FALSE STATEMENTS OF THE INSURED:

- In the event of any concealment or misrepresentation the insurance Policy shall become null and void with respect to the relevant Insured.

NOTICE OF CLAIMS:

The Company shall be notified of the occurrence of the Insured Claim as soon as possible, but not later than **15 (FIFTEEN days)** from the date of loss, which shall be treated as time-barred and the Company shall not be bound to pay the Claim.