

House Registry Insurance

Disclaimer: Webdoc in partnership with our underwriter East West insurance company is providing the product. This is a recurring payment model.

Product Name: SecureHome Registry Protection Plan

POCKET SIZE INSURANCE	INSURANCE LIMITS	Monthly Premium	Benefits
Home Registry Insurance	up to Rs. 100,000	PKR 200	Loss or theft of House Registry

Overview:

The SecureHome Registry Protection Plan is a specialized micro-insurance product that provides financial and procedural assistance in case of loss or theft of a home registry document. The plan ensures peace of mind by covering reissuance expenses.

Key Features:

Coverage for Loss or Theft of Home Registry:

- Financial protection for the loss or theft of a home registry document within Pakistan.
- Includes reissuance costs within the insurance limit.

Duplicate Document Expense Coverage:

- Full reimbursement of government-imposed fees for obtaining duplicate documents, including processing and urgent reissuance charges within the insurance limit.

Waiting Period:

- A **7-day waiting period** applies from the start of the policy to ensure validity.

Nationwide Coverage:

- Loss or theft of the home registry is covered anywhere within Pakistan.

Digital Claims Process:

- Easy claims filing via a mobile app, WhatsApp, or web portal.

- Claims processed within **3-7 business days** after submission of complete documents for quick resolution.

Exclusions:

Loss Due to Gross Negligence:

- Loss caused by negligence, such as leaving the home registry in an unlocked vehicle, at public places, or unattended in unsafe locations, is **not covered**.

Intentional or Fraudulent Claims:

- Any attempt to fraudulently claim loss or theft is excluded.

Loss Outside Pakistan:

- Loss or theft of the home registry outside the geographical boundaries of Pakistan is not covered.

Unreported Loss:

- Loss not reported to the local police and without an **FIR** is excluded.

Pre-existing Loss:

- Home registry documents lost before the policy commencement date are not eligible for claims.

Partial Coverage:

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 - Photocopies, partial documents, or altered versions of the home registry are not covered under the plan.

Loss at Public Events:

- Loss or theft occurring in **crowded public events (festivals, protests, or rallies)** is excluded

Non-Personal Use:

- Claims are not covered if the home registry was lost or stolen while being handled by a third party (e.g., a courier service, property agent, or broker).

Co-Ownership Restrictions:

- If the home registry is jointly owned, the claim will only be processed if all co-owners authorize the insured to file the claim.

Duplicate Registries:

- Loss or theft of **duplicate or already reissued home registries** is excluded. Only the original document is eligible for coverage.

Exclusions for Natural Disasters:

- Loss caused by natural disasters (e.g., floods, earthquakes, or fires) is excluded.

Eligibility Criteria:**Ownership Requirement:**

- The home registry must be under the name of the insured individual.

Residency:

- Only Pakistani residents are eligible to purchase this plan.

Documentation:

- Valid CNIC and a scanned copy of the original home registry are required at the time of policy purchase.

How to File a Claim:

1. File an FIR or police report for the lost or stolen home registry within 24 hours of incident.
2. Submit claim documents via the mobile app, WhatsApp, or Web portal including:
 - FIR copy.
 - Scanned copy of the original home registry
 - CNIC copy of the insured.
3. Wait for claim verification (processing time: **3-7 business days**).
4. Receive reimbursement directly into your bank account or digital wallet.

Key Advantages:

1. **Affordable:** Designed for all homeowners with premium at just PKR 200/month.
2. **Hassle-Free Process:** Digital claims submission and fast approval.
3. **Coverage:** Includes all expenses related to duplicate document issuance within the insurance limit.
4. **Local Relevance:** Tailored to Pakistan's property laws and administrative processes.

ELIGIBILITY & ENROLMENT:

- Applicants are eligible to apply for this insurance Plan under the Policy if Applicants meet ALL the criteria set out below:
- All Eligible Applicants shall be natural persons. Corporations, partnerships and businesses shall not be eligible for coverage under this Policy.
- All Eligible Applicants shall be a minimum of eighteen (18) years of age and a maximum of **fifty-nine (59) years** of age at the time of registration.
- A waiting period of **7 days applies**.

MISTAKE IN AGE:

- The Company shall only pay Insurance Benefits based on the disclosed age of the Insured. With the onus on the customer for incorrect disclosure the Company shall not be liable to pay any benefit under this Policy in that case.

INTENTIONAL FALSE STATEMENTS OF THE INSURED:

- In the event of any concealment or misrepresentation the insurance Policy shall become null and void with respect to the relevant Insured.

NOTICE OF CLAIMS:

The Company shall be notified of the occurrence of the Insured Claim as soon as possible, but not later than **15 (FIFTEEN days)** from the date of loss, which shall be treated as time-barred and the Company shall not be bound to pay the Claim.