

Pocket Size Insurance

Disclaimer: Webdoc in partnership with our underwriter East West insurance company is providing the product. This is a recurring payment model.

Product Price

Sr	POCKET SIZE INSURANCE	INSURANCE LIMITS	Monthly Premium	Benefits
1	Car Keys Insurance	up to Rs. 100,000	PKR 200	Loss of Car Keys
2	Car documents Insurance	up to Rs. 50,000	PKR 100	Loss of car documents
3	Passport insurance	up to Rs. 50,000	PKR 75	Loss of Passports
4	CNIC Cover	up to Rs. 10,000	PKR 20	Loss of CNICs
5	Educational Documents	up to Rs. 50,000	PKR 100	Loss of Transcripts and Degrees
6	Smart watches	up to Rs. 100,000	PKR 200	Burglary of Smart Watches
7	Home Registry	up to Rs. 100,000	PKR 200	Loss of House Registry

Overview:

Pocket Size Insurance is a micro-insurance product offering affordable coverage for specific risks, including accidents and the loss of important documentation or personal items such as **Car Keys, Transcripts, Degrees, Wearable Gadgets, Watches, Passports, CNIC**. The product is designed to provide essential protection at a low premium with simple terms to enhance accessibility for a broad customer base.

Key Features:

1. Low Premium:

The insurance plan is highly affordable, with premiums starting from as low as Rs. 50 per month, ensuring that individuals across various income levels can benefit from this coverage.

2. **Basic Coverage:**

The policy covers a variety of minor losses, including:

- Loss of Car Keys
- Loss of Transcripts and Degrees
- Burglary of Smart Watches
- Loss of car documentation
- Loss of Passports
- Loss of CNICs
- Loss of House Registry

3. **Accessibility:**

The entire insurance process, from purchase to claim management, is fully digitized. The product can be purchased and managed through a mini app, making it easy for policyholders to access insurance services anytime, anywhere.

4. **Hassle-Free Claims:**

Claims under this insurance plan are processed with minimal paperwork, ensuring a quick, efficient, and stress-free experience for the insured. The claim process is designed to be user-friendly and fast, removing the traditional barriers often associated with insurance claims.

Premium and Coverage Details:

- Premium Amount: Starting from Rs. 100 per month
- All Insurance policies are on recurring based payment method and can be unsubscribed at any time by calling helpline or through miniapp.
- Coverage Limit: Based on the item insured (to be determined by policy specifics for each category of loss)

Exclusions:

The following are not covered under the Pocket Size Insurance plan:

- Pre-existing damages or loss before policy activation
- Intentional damage or fraudulent claims
- Loss due to gross negligence (e.g., leaving items unattended in public places)
- Items not specifically listed in the insured category or under coverage limits

Claims Process:

1. Report the Loss:
Policyholders can report any loss through the app/WhatsApp by submitting basic information and proof of the incident
2. Required Documents:
Police report, receipts, or certifications ownership, CNIC
3. Claim Assessment:
The insurance team will assess the claim within 48 hours of submission.
4. Claim Approval and Payout:
Approved claims will be processed, and the payout will be made directly to the policyholder's account within 5 working days after completion of document.

ELIGIBILITY & ENROLMENT:

- Applicants are eligible to apply for this insurance Plan under the Policy if Applicants meet ALL the criteria set out below:
- All Eligible Applicants shall be natural persons. Corporations, partnerships and businesses shall not be eligible for coverage under this Policy.
- All Eligible Applicants shall be a minimum of eighteen (18) years of age and a maximum of fifty-nine (70) years of age at the time of registration.
- A waiting period of 7 days applies.

MISTAKE IN AGE:

- The Company shall only pay Insurance Benefits based on the disclosed age of the Insured. With the onus on the customer for incorrect disclosure the Company shall not be liable to pay any benefit under this Policy in that case.

INTENTIONAL FALSE STATEMENTS OF THE INSURED:

- In the event of any concealment or misrepresentation the insurance Policy shall become null and void with respect to the relevant Insured.

NOTICE OF CLAIMS:

The Company shall be notified of the occurrence of the Insured Claim as soon as possible, but not later than 15 (FIFTEEN days) from the date of loss, which shall be treated as time-barred and the Company shall not be bound to pay the Claim.

Pricing for Products are variable and may be modified at any point in time with mutual consent. All price changes shall take effect immediately upon posting.

The insurance policy is set to automatically renew on a monthly basis for the next five (5) years. Policyholders can unsubscribe anytime.

Option 2 :

Key Benefits by Product

1. Car Keys Insurance:

- Coverage for replacement costs in case of loss or theft.
- Quick reimbursement to avoid delays and inconvenience.
- Protection against accidental damage to keys.
- Financial relief for locksmith services if required.

2. Car Documents Insurance:

- Financial protection for reissuance of car registration, license, or other essential documents.
- Coverage for legal expenses related to document replacement.
- Reimbursement for duplicate copies of lost documents.
- Protection against costs due to accidental damage of documents.

3. Passport Insurance:

- Coverage for reissuance costs in case of loss or theft of a passport.
- Financial relief for additional travel expenses incurred due to passport loss.

- Coverage for legal fees if required during the process.

4. CNIC Cover:

- Provides reimbursement for costs incurred in replacing a lost CNIC.
- Simplifies the process with minimal paperwork requirements.
- Covers reissuance fees and associated costs.

5. Educational Documents Insurance:

- Protection for the loss or damage of critical academic documents, such as degrees and transcripts.
- Coverage includes reissuance fees and related expenses.
- Financial support for notarization and attestation of replacement documents.
- Protection against accidental damage during transit or storage.

6. Smart Watches Insurance:

- Covers burglary of smartwatches, ensuring financial security for high-value items.
- Quick claims processing for a stress-free experience.
- Protection against accidental damage to the smartwatch.
- Coverage for repair costs in case of partial damage.

7. Home Registry Cover:

- Protection against loss or damage of house registry documents.
- Financial support for reissuance and related expenses.
- Coverage for notarization and verification of replacement documents.