

# Life Insurance

## **PRODUCT DETAILS**

WEBDOC in collaboration with the underwriters brings LIFE INSURANCE coverage for the People of Pakistan.

## **PAYMENT OPTIONS AND COVERAGE**

Clients can pay on following basis and avail a LIFE INSURANCE COVER.

PAYMENT OPTIONS	CHARGES	COVERAGE	CHARGES	COVERAGE	CHARGES	COVERAGE
Daily	2	10000	2	10000	2	10000
Weekly	12	10000	12	10000	12	10000
Monthly	60	10000	60	10000	60	10000
Bi-Annually	500	30000	500	30000	500	30000
Annually	1000	30000	1000	30000	1000	30000

## **ELIGIBILITY AND ENROLLEMENT**

Applicants are eligible to apply for a Life Insurance Plan under the Policy if Applicants meet

ALL the criteria set out below:

- All Eligible Applicants shall be natural persons. Corporations, partnerships and businesses shall not be eligible for coverage under the Policy.
- All Eligible Applicants shall be a minimum of eighteen (18) years of age and a maximum of sixty (65) years of age at the time of registration.
- If the Applicant wishes to apply for and subscribe to a Plan under this Insurance Policy, the Applicant will be required during the registration process to:
  1. Acknowledge that the Applicant has read and understood the terms of the Policy
  2. Confirm that the Applicant meets the eligibility criteria.

### **INTENTIONAL FALSE STATEMENT OF THE INSURED**

- In the event of any concealment or misrepresentation the Policy shall become null and void with respect to the relevant Insured.
- Insurance Benefits payable are subject to the Applicant's confirmations being true and correct; and if the Applicant's confirmation is untrue or incorrect, no Insurance Benefits will be payable, and the End User Price the Subscriber paid will not be refunded.

### **COVERAGE**

IPD (In patient Hospital) only. If the customer is hospitalized for more than 24 hours due to any disease in any registered from government hospital can apply for claim.

Admission must be advised by the doctor.

### **EXCLUSIONS**

Payment of claims is subject to exclusions, as outlined below. Income Insurance Cover shall not cover

- OPD is not covered
- Suicide, attempt to suicide, self-inflicted injury, and illegal act of the member, involvement in terrorist activity
- Failure to seek or follow medical advice, taking of alcohol or drugs
- Participation in criminal act or violation of law
- Failure to seek or follow medical advice-taking of drugs or alcohol
- Participating in exercises or operations while serving with either of the armed or paramilitary forces or while performing any form of police duty
- Claim arising due to an act of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection by military or usurped power, riot or civil commotion, an illegal organization, an industrial dispute, or death at a place cleared as active and declared war zone or where UN has active peacekeeping operations
- Death due to HIV-AIDS or any sexually transmitted disease

### **NOTICE OF CLAIMS**

The Company shall be notified of the occurrence of Insured Claim as soon as possible, but not later than 90 (Ninety days) from the date of discharge and his/her loss, which it shall be treated as time-barred and the Company shall not be bound to pay the Claim.

#### **REQUIRED DOCUMENTS FOR CLAIMS**

For each Claim reported, the Company shall obtain: From the Claimant:

- CNIC Both Sides
- Death Certificate
- In case of Accidental Death FIR
- Service Number

#### **CLAIMS SETTLEMENT PERIOD**

Claims Payments will be made after receiving the documentation from the client as per below.

- All claims for Rs. 1 Policy will be paid in 15 working days.
- All other claims will be paid in 30 working days.

#### **IN CASE OF DISPUTE IN CLAIMS**

If there is a dispute, suspected fraudulent activity on the claim or a unique situation which requires further clarification, the payment period can be extended but shall not exceed ten (90) working days, or as long as the dispute takes to resolve in the legal system.

#### **TERMINATION OF INSURANCE**

The insurance of an Insured shall automatically terminate at the earliest time below:

- Upon cancellation or withdrawal of subscription
- Claims Payments

#### **WHATSAPP AND HELPLINE NO**

Our services are available from Monday 09:00 A.M to Saturday till 09:00 P.M

- 0311-9271928 Whatsapp Number for claims documents
- 9362 Helpline Number

#### **PRO-RATA TABLE FOR CLAIM PAYMENTS**

AMOUNT	BENEFIT	AMOUNT	BENFIT	AMOUNT	BENEFIT
2	10000	2	10000	2	10000
12	10000	12	10000	12	10000
60	10000	60	10000	60	10000
500	30000	500	30000	500	30000
1000	30000	1000	30000	1000	30000
2	10000	2	10000	2	10000
12	10000	12	10000	12	10000
60	10000	60	10000	60	10000
500	30000	500	30000	500	30000
1000	30000	1000	30000	1000	30000
2	10000	2	10000	2	10000
12	10000	12	10000	12	10000
60	10000	60	10000	60	10000
500	30000	500	30000	500	30000
1000	30000	1000	30000	1000	30000

**Disclaimer:** Our insurance policies are underwritten by East West Insurance Company or TPL Insurance Company. We act as corporate insurance agents for our underwriters, in compliance with applicable laws and regulations.